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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue OSLA Total Loan Portfolio

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BANK OF OKLAHOMA

Trustee Website www.bokf.com

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

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II. DEBT SUMMARY

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fedl Income Tax Status ⁶	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
<u>2010 Indenture of Trust</u>										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	132,545,000	-
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	51,225,000	-	20,695,000	30,530,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	44,230,000	-	17,865,000	26,365,000
Subordinate	679110EAO	2010B ¹	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	15,517,718	-
<u>2011 Indenture of Trust</u>										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	163,995,000	41,205,000
<u>2013 Indenture of Trust</u>										
Senior	679110EF9	2013-1	4/11/2013	2/25/2032	LIBOR FRN	Taxable	211,820,000	-	164,829,000	46,991,000
<u>2016 Bank Note</u>										
Senior	NA	2016 Note	6/29/2016	6/25/2026	LIBOR FRN	Taxable	17,725,000	-	10,406,256	7,318,744
<u>2017 Bank Note</u>										
Senior	NA	2017 Note	4/26/2017	4/25/1932	LIBOR FRN	Taxable	52,450,000	-	17,336,257	35,113,743
Total Outstanding Debt Obligations							\$730,712,718	\$0	\$543,189,232	\$187,523,486

¹ The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

OSLA TOTAL LOAN PORTFOLIO
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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	233,138,437	100%	42,330	2,276,024
Totals	\$233,138,437	100%	42,330	\$2,276,024

OSLA TOTAL LOAN PORTFOLIO
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IV. PORTFOLIO SUMMARY

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	242,137,313	(8,998,876)	233,138,437
Accrued Interest to be Capitalized	834,201	(25,752)	808,449
Total Pool Balance	\$242,971,514	(9,024,627)	\$233,946,887
Weighted Average Coupon (WAC)	4.9%		4.9%
Weighted Average Remaining Maturity (WARM-1) ¹	149		148
Weighted Average Remaining Maturity (WARM-2) ²	150		149
Number of Loans	44,801	(2,471)	42,330
Number of Borrowers	16,168	(904)	15,264
Average Borrower Indebtedness	\$14,976		\$15,274

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	104	74	501,178	386,163	0.2%	0.2%	6.0%	6.1%	120	120	142	143
Grace	7	41	18,609	154,051	0.0%	0.1%	6.4%	5.6%	120	119	123	122
Repayment												
Current	33,401	31,620	186,089,542	180,141,968	76.6%	77.0%	4.7%	4.7%	151	150	151	150
31 - 60 Days Delinquent	1,568	1,370	8,155,012	6,746,600	3.4%	2.9%	5.3%	5.5%	137	128	137	128
61 - 90 Days Delinquent	919	745	5,241,461	4,558,150	2.2%	1.9%	5.6%	5.4%	160	155	160	155
91 - 120 Days Delinquent	447	462	2,382,990	2,085,229	1.0%	0.9%	5.6%	5.7%	125	111	125	111
121 - 180 Days Delinquent	864	913	4,642,296	4,940,921	1.9%	2.1%	5.4%	5.5%	144	142	144	142
181 - 270 Days Delinquent	880	727	4,630,035	4,079,975	1.9%	1.7%	5.7%	5.5%	144	156	144	156
271 + Days Delinquent	351	334	1,596,086	1,390,072	0.7%	0.6%	5.5%	5.6%	126	113	126	113
Total Repayment	38,430	36,171	212,737,420	203,942,915	87.6%	87.2%	4.8%	4.8%	150	149	150	149
Forbearance	1,666	2,009	10,878,304	12,506,447	4.5%	5.3%	5.4%	5.4%	156	156	157	157
Deferment	3,499	3,053	15,331,022	13,692,735	6.3%	5.9%	5.4%	5.4%	140	141	158	161
Claims in Progress	717	607	2,522,130	2,276,024	1.0%	1.0%	5.6%	5.6%	118	153	118	153
Claims Denied and Un-Insured	378	375	982,851	988,551	0.4%	0.4%	5.2%	5.3%	0	0	0	0
Total Portfolio	44,801	42,330	\$242,971,514	\$233,946,887	100%	100%	4.9%	4.9%	149	148	150	149

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	18,105	16,959	40,416,103	38,277,678	16.6%	16.4%	5.2%	5.2%	94	93	96	95
Unsubsidized	12,733	11,935	46,387,995	44,056,998	19.1%	18.8%	5.4%	5.4%	103	102	105	104
Total Stafford Loans	30,838	28,894	86,804,098	82,334,676	35.7%	35.2%	5.3%	5.3%	99	98	101	100
PLUS / Grad Loans	438	406	2,232,152	2,144,028	0.9%	0.9%	7.0%	7.0%	86	82	86	83
Consolidation Loans												
Subsidized	6,741	6,495	66,985,114	64,927,529	27.6%	27.8%	4.6%	4.6%	167	166	168	167
Unsubsidized	6,784	6,535	86,950,150	84,540,654	35.8%	36.1%	4.6%	4.6%	186	185	187	185
Total Consolidation Loans	13,525	13,030	153,935,264	149,468,183	63.4%	63.9%	4.6%	4.6%	178	177	179	177
Total Portfolio	44,801	42,330	\$242,971,514	\$233,946,887	100%	100%	4.9%	4.9%	149	148	150	149

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	3,838	3,619	24,473,884	23,504,903	10.1%	10.0%	5.3%	5.3%	121	119	123	121
Undergraduate	27,438	25,681	64,562,366	60,973,801	26.6%	26.1%	5.4%	5.4%	90	89	92	91
Consolidation Loans	13,525	13,030	153,935,264	149,468,183	63.4%	63.9%	4.6%	4.6%	178	177	179	177
Total Portfolio	44,801	42,330	\$242,971,514	\$233,946,887	100%	100%	4.9%	4.9%	149	148	150	149

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	21,664	20,341	67,324,001	64,196,324	75.6%	76.0%	5.31%	5.32%	102	101	104	103
2 Year School	6,898	6,429	14,588,713	13,556,676	16.4%	16.0%	5.53%	5.53%	86	84	88	86
Vocational / Proprietary	2,714	2,530	7,123,535	6,725,704	8.0%	8.0%	5.21%	5.21%	87	86	90	88
Total Portfolio Excluding Consolidation³	31,276	29,300	\$89,036,250	\$84,478,704	100%	100%	5.3%	5.3%	98	97	100	99

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VI. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	451	443	5,825,336	5,581,678	2.4%	2.4%	311
Fixed/LIBOR	29,630	28,044	201,129,149	194,106,667	82.8%	83.0%	248
Variable/T-Bill	1,157	1,102	3,524,944	3,420,333	1.5%	1.5%	296
Variable/LIBOR	13,563	12,740	32,492,085	30,838,208	13.4%	13.2%	229
Total Portfolio	44,801	42,330	\$242,971,514	\$233,946,887	100%	100%	247

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	451	443	5,825,336	5,581,678	4.6%	4.6%	311
Fixed/LIBOR	7,674	7,383	85,620,895	83,202,986	68.3%	68.7%	264
Variable/T-Bill	1,157	1,102	3,524,944	3,420,333	2.8%	2.8%	296
Variable/LIBOR	12,736	11,958	30,438,246	28,892,226	24.3%	23.9%	229
Total Portfolio	22,018	20,886	\$125,409,421	\$121,097,223	100%	100%	259

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/LIBOR	21,956	20,661	115,508,254	110,903,681	98.3%	98.3%	235
Variable/LIBOR	827	782	2,053,839	1,945,982	1.7%	1.7%	229
Total Portfolio	22,783	21,444	\$117,562,093	\$112,849,664	100%	100%	235

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VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	1,608	1,545	9,350,280	9,002,011	3.8%	3.8%	305
1 Month LIBOR	43,193	40,784	233,621,234	224,944,876	96.2%	96.2%	245
Total Portfolio	44,801	42,330	\$242,971,514	\$233,946,887	100%	100%	247

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	1,608	1,545	9,350,280	9,002,011	7.5%	7.4%	305
1 Month LIBOR	20,410	19,341	116,059,142	112,095,212	92.5%	92.6%	255
Total Portfolio	22,018	20,886	\$125,409,421	\$121,097,223	100%	100%	259

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	22,783	21,443	117,562,093	112,849,664	100.0%	100.0%	235
Total Portfolio	22,783	21,444	\$117,562,093	\$112,849,664	100%	100%	235

OSLA TOTAL LOAN PORTFOLIO
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VII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	386,163	0.2%	22.8	0.0
Grace	154,051	0.1%	3.2	1.1
Deferment	13,692,735	5.9%	19.6	43.2
Forbearance	12,506,447	5.4%	1.3	51.8
Repayment	203,942,915	87.5%	0.0	95.4
Claims	2,276,024	1.0%	0.0	47.5
Total	\$232,958,335	100%	1.3	89.3

¹ Pool Balance amounts do not include Claims Denied and Un-Insured amount found on Loan Status table on Page 5.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

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VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Prior QE Principal Balance	\$242,137,313
Borrower Payments	(6,167,950)
Consolidation Payments	(1,355,352)
Claim Payments	(2,674,420)
Total Cash Principal Activity	(\$10,197,721)

B. Student Loan Non-Cash Principal Activity		Amount
Repurchases		194,564
Interest Capitalized		1,071,546
Write Offs		(66,619)
Incentive Reduction		(645)
Total Non-Cash Principal Activity		\$1,198,846
Total Student Loan Principal Activity		(\$8,998,876)
Ending QE Principal Balance		\$233,138,437

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VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Prior QE Interest Balance	\$5,108,610
Borrower Payments	(1,710,694)
Consolidation Payments	(12,952)
Claim Payments	(138,296)
Total Interest Activity	(\$1,861,942)

D. Student Loan Non-Cash Interest Activity	
	Amount
Interest Capitalized	(1,071,546)
Borrower Interest Adjustment	(14,603)
Write Offs	(2,106)
Borrower Interest Accruals	2,714,259
Total Non-Cash Interest Adjustments	\$1,626,004
Net Student Loan Interest Activity	(\$235,938)
Ending QE Interest Balance	\$4,872,672

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IX. CLAIMS SUMMARY

Default Claims	Accounts	Current Month	Year-to-Date	Last Year
Claims Filed	71	\$1,001,817	\$15,206,346	\$17,001,799
Claims Paid	96	\$1,221,405	\$13,174,046	\$17,947,405
Claims Returned	9	\$49,682	\$1,574,835	\$235,045
Claims Recalled	14	\$244,318	\$1,486,140	\$1,594,005
Claims Rejected	1	\$38,226	\$94,790	\$29,979
Recovery	0	\$0	\$0	\$3,891

Loan Recoveries

Rejected Claims *2019 Fiscal Year to Date 6-30-2019	\$ 94,790
Resolved	-
Remaining	<u>\$ 94,790</u>
Rejected Claims *2018 (7-1-2017 / 6-30-2018)	\$ 29,979
Resolved	1,752
Remaining	<u>\$ 28,227</u>
Rejected Claims *2017 (7-1-2016 / 6-30-2017)	\$ 5,259
Resolved	3,312
Remaining	<u>\$ 1,947</u>
Rejected Claims *2016 (7-1-2015 / 6-30-2016)	\$ 51,359
Resolved	50,033
Remaining	<u>\$ 1,326</u>

*Adjusted due to reconciliation / capped interest when applicable.

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X. CUSTOMER SATISFACTION SURVEY

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	0 (0%)	1 (7%)	4 (26%)	10 (67%)
Was our Customer Service Representative friendly?	0 (0%)	0 (0%)	2 (13%)	13 (87%)
Was our staff responsive to your needs, solving any problems you may have had?	0 (0%)	2 (13%)	2 (13%)	11 (74%)
Was our answer to your questions understandable?	0 (0%)	1 (7%)	3 (19%)	11 (74%)
Total	0 (0%)	4 (7%)	11 (18%)	45 (75%)

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XI. QUARTERLY COMPLIANCE CERTIFICATE

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended JUNE 30, 2019. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed
6/30/19.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____
Name: Andy Rogers
Title: Executive Vice President & Controller

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XII. Statements of Net Position - Unaudited		
Oklahoma Student Loan Authority		
Comparative Statements of Net Position		
June 30, 2019 and 2018		
(Unaudited)		
	2019	2018
Assets		
Current Assets		
Cash	\$81,377	\$92,461
Investments	17,354,908	22,319,030
Interest receivable	4,566,702	4,706,787
Other current assets	1,999,915	783,655
Total current assets	\$24,002,902	\$27,901,933
Noncurrent Assets		
Loans, net of allowance for loan losses	229,648,395	271,864,108
Capital assets, net of accumulated depreciation	591,186	647,011
Other noncurrent assets	498,261	435,888
Total noncurrent assets	230,737,842	272,947,007
Total assets	254,740,744	300,848,940
Deferred Outflows of Resources		
Deferred pension plan outflows	1,030,999	1,030,999
Total assets	255,771,741	301,879,939

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XII. Statements of Net Position - Unaudited (Cont'd)

Oklahoma Student Loan Authority
Comparative Statements of Net Position
June 30, 2019 and 2018
(Unaudited)

	2019	2018
Liabilities and Net Position		
Current Liabilities		
Accounts payable and other accrued expenses	\$1,308,988	\$1,324,988
Interest payable to U.S. Department of Education	(143,330)	34,116
Accrued interest payable	341,076	392,097
Total current liabilities	\$1,506,734	1,751,201
Noncurrent Liabilities Payable from Unrestricted Assets		
Pension liability	6,548,331	6,548,331
Noncurrent Liabilities Payable from Restricted Assets		
Notes and Bonds payable	187,468,878	233,681,201
Total noncurrent liabilities payable	187,468,878	233,681,201
Total liabilities	\$195,523,943	241,980,733
Net Position	59,801,676	59,453,085
Deferred Inflows of Resources		
Deferred pension plan inflows	446,121	446,122
Total liabilities and net position	\$255,771,741	301,879,939

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XIII. Statements of Revenues, Expenses and Changes in Net Position

Oklahoma Student Loan Authority
Comparative Statements of Revenues, Expenses and Changes in Net Position
For the Twelve Months Ending
June 30, 2019 and 2018

(Unaudited)

	6/30/2019	6/30/2018
Operating revenues:		
Loan interest income:		
From borrowers	\$11,543,940	\$13,318,175
Net to U.S. Department of Education	(1,221,115)	(2,608,483)
Loan servicing income	11,162,132	8,614,133
Total operating revenue	\$21,484,957	\$19,323,825
Operating expenses:		
Interest	7,057,512	6,327,118
General administration	10,892,746	10,013,708
External loan servicing fees	2,752,282	2,601,593
Professional fees	813,790	756,315
Total operating expenses	21,516,330	19,698,734
Operating income (loss)	(\$31,373)	(\$374,909)
Nonoperating revenues (expenses):		
Gain on extinguishment of debt	-	-
Investment interest income	379,967	209,909
OTRS on-behalf contributions	-	275,264
Net nonoperating income (expense)	379,967	485,173
(Decrease)/Increase in net position	\$348,591	\$110,265